

Northwood Lake Estates HOA

Income Statement YTD Comparison

June 2018

	Jun 18	Jul '17 - Jun 18
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	\$ 180.00	\$ 1,441.17
Homeowners Dues 2017-2018	\$ 638.41	\$ 25,822.22
Homeowners Dues 2018-2019	\$ 35,454.65	\$ 35,454.65
Total Dues - Homeowners Dues	\$ 36,273.06	\$ 62,718.04
Dues - Road Assessments		
Road Assessment 2016	\$ 180.00	\$ 360.00
Road Assessment 2017	\$ 268.76	\$ 3,814.23
Road Assessment 2018	\$ 1,416.76	\$ 56,904.56
Total Dues - Road Assessments	\$ 1,865.52	\$ 61,078.79
Interest Income - Bank	\$ 56.94	\$ 336.87
Interest Income - Owners	\$ 249.51	\$ 1,230.10
Lake Misc Income	\$ 365.00	\$ 1,095.00
Late Fee Income	\$ 385.11	\$ 2,537.32
Roadwork Fees Income	\$ 1,500.00	\$ 10,500.00
Total Income	\$ 40,695.14	\$ 139,496.12
Gross Profit	\$ 40,695.14	\$ 139,496.12
Expense		
Bookkeeping Services	\$ 550.00	\$ 7,150.00
Gate Installation	\$ 10.00	\$ 732.00
Grounds Maintenance	\$ 695.00	\$ 4,717.50
Lake & Dam Maintenance	\$ -	\$ 12,029.60
Lake & Dam Misc Expense	\$ 53.48	\$ 1,760.49
Legal/Professional Fees	\$ -	\$ 9,413.28
Liability Insurance	\$ -	\$ 9,180.20
Mileage Reimbursement	\$ 90.47	\$ 206.05
Newsletters	\$ 122.85	\$ 122.85
Office Supplies	\$ 16.27	\$ 73.49
OWRB Fees	\$ -	\$ 50.00
Postage	\$ 150.00	\$ 597.00
Printing	\$ 54.60	\$ 252.00
Property Tax	\$ -	\$ 8.00
Reimbursed Expense		
Collections Expense	\$ (124.37)	\$ (4,551.76)
Lien Filing Fees	\$ -	\$ (112.61)
Total Reimbursed Expense	\$ (124.37)	\$ (4,664.37)
Road Maintenance	\$ 2,329.64	\$ 51,403.74
Road Signs	\$ 102.35	\$ 4,865.74
Security	\$ 700.00	\$ 2,940.00
Storage Building Rental	\$ -	\$ 480.00
Street Lighting	\$ 65.02	\$ 784.02
Tree Trimming	\$ -	\$ 10,000.00
Web Expense	\$ 30.34	\$ 141.34
Total Expense	\$ 4,845.65	\$ 112,242.93
Net Ordinary Income	\$ 35,849.49	\$ 27,253.19
Net Income	<u>\$ 35,849.49</u>	<u>\$ 27,253.19</u>