

Northwood Lake Estates HOA

Income Statement YTD Comparison

November 2017

	<u>Nov 17</u>	<u>Jul - Nov 17</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	0.00	726.63
Homeowners Dues 2017-2018	415.37	22,305.38
Total Dues - Homeowners Dues	415.37	23,032.01
Dues - Road Assessments		
Road Assessment 2017	0.00	2,117.06
Total Dues - Road Assessments	0.00	2,117.06
Interest Income - Bank	25.29	127.86
Interest Income - Owners	23.86	358.43
Lake Misc Income	0.00	395.00
Late Fee Income	75.00	895.57
Roadwork Fees Income	0.00	4,500.00
Total Income	539.52	31,425.93
Gross Profit	539.52	31,425.93
Expense		
Bookkeeping Services	550.00	2,750.00
Grounds Maintenance	1,792.50	3,272.50
Lake & Dam Maintenance	0.00	10,579.60
Lake & Dam Misc Expense	0.00	1,000.00
Legal/Professional Fees	0.00	1,138.78
Mileage Reimbursement	26.75	89.36
Postage	0.00	101.00
Printing	0.00	78.80
Reimbursed Expense		
Collections Expense	612.50	(4,852.92)
Lien Filing Fees	0.00	(73.61)
Total Reimbursed Expense	612.50	(4,926.53)
Road Signs	489.33	745.81
Security	0.00	1,260.00
Storage Building Rental	0.00	480.00
Street Lighting	67.31	316.86
Total Expense	3,538.39	16,886.18
Net Ordinary Income	(2,998.87)	14,539.75
Other Income/Expense		
Other Expense		
Road Expense Reserve Transfer	2,123.10	2,123.10
Total Other Expense	2,123.10	2,123.10
Net Other Income	(2,123.10)	(2,123.10)
Net Income	<u><u>(5,121.97)</u></u>	<u><u>12,416.65</u></u>