

Northwood Lake Estates HOA

Income Statement YTD Comparison

December 2018

	Dec 18	Jul - Dec 18
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	\$ -	\$ 356.11
Homeowners Dues 2017-2018	\$ 100.00	\$ 580.22
Homeowners Dues 2018-2019	\$ 180.00	\$ 26,058.09
Total Dues - Homeowners Dues	<u>\$ 280.00</u>	<u>\$ 26,994.42</u>
Dues - Road Assessments		
Road Assessment 2016	\$ -	\$ 540.00
Road Assessment 2017	\$ -	\$ 720.00
Road Assessment 2018	\$ 75.00	\$ 2,319.58
Total Dues - Road Assessments	<u>\$ 75.00</u>	<u>\$ 3,579.58</u>
Interest Income - Bank	\$ -	\$ 128.45
Interest Income - Owners	\$ 9.45	\$ 610.32
Lake Misc Income	\$ -	\$ 65.00
Late Fee Income	\$ 25.00	\$ 1,224.95
Roadwork Fees Income	\$ -	\$ 1,500.00
Total Income	<u>\$ 389.45</u>	<u>\$ 34,102.72</u>
Gross Profit	\$ 389.45	\$ 34,102.72
Expense		
Bookkeeping Services	\$ 550.00	\$ 3,300.00
Gate Installation	\$ -	\$ 2,359.39
Grounds Maintenance	\$ -	\$ 2,117.50
Lake & Dam Maintenance	\$ -	\$ 250.00
Lake & Dam Misc Expense	\$ -	\$ 3,014.29
Legal/Professional Fees	\$ (597.50)	\$ 11,380.04
Meeting Expense	\$ -	\$ 38.02
Mileage Reimbursement	\$ -	\$ 43.50
Newsletters	\$ 384.80	\$ 384.80
Office Supplies	\$ 16.27	\$ 48.81
Postage	\$ 120.00	\$ 274.00
Printing	\$ -	\$ 45.80
Property Tax	\$ 8.00	\$ 8.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (314.74)
Lien Filing Fees	\$ -	\$ 39.00
Total Reimbursed Expense	<u>\$ -</u>	<u>\$ (275.74)</u>
Road Maintenance	\$ -	\$ 82,799.00
Road Signs	\$ -	\$ (50.81)
Security	\$ -	\$ 4,760.00
Storage Building Rental	\$ -	\$ 480.00
Street Lighting	\$ 62.07	\$ 374.72
Web Expense	\$ 111.00	\$ 111.00
Total Expense	<u>\$ 654.64</u>	<u>\$ 111,462.32</u>
Net Ordinary Income	<u>\$ (265.19)</u>	<u>\$ (77,359.60)</u>
Net Income	<u><u>\$ (265.19)</u></u>	<u><u>\$ (77,359.60)</u></u>