

Northwood Lake Estates HOA

Income Statement YTD Comparison

January 2020

	Jan 20	Jul '19 - Jan 20
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2014-2015	\$ -	\$ 90.00
Homeowners Dues 2015-2016	\$ -	\$ 90.00
Homeowners Dues 2016-2017	\$ -	\$ 90.00
Homeowners Dues 2017-2018	\$ -	\$ 303.45
Homeowners Dues 2018-2019	\$ 659.12	\$ 1,564.97
Homeowners Dues 2019-2020	\$ 720.00	\$ 32,110.00
Total Dues - Homeowners Dues	\$ 1,379.12	\$ 34,248.42
Dues - Road Assessments		
Road Assessment 2014-Jun	\$ -	\$ 180.00
Road Assessment 2016	\$ -	\$ 180.00
Road Assessment 2017	\$ -	\$ 180.00
Road Assessment 2018	\$ 360.00	\$ 1,210.12
Road Assessment 2019	\$ 360.00	\$ 1,800.00
Road Assessment 2020	\$ 34,150.00	\$ 34,150.00
Total Dues - Road Assessments	\$ 34,870.00	\$ 37,700.12
Interest Income - Bank	\$ 23.41	\$ 171.77
Interest Income - Owners	\$ 247.25	\$ 932.02
Lake Misc Income	\$ -	\$ 45.00
Late Fee Income	\$ 286.98	\$ 1,307.85
Roadwork Fees Income	\$ -	\$ 1,500.00
Total Income	\$ 36,806.76	\$ 75,905.18
Gross Profit	\$ 36,806.76	\$ 75,905.18
Expense		
Bookkeeping Services	\$ 550.00	\$ 3,850.00
Gate Fobs	\$ (162.50)	\$ 467.50
Gate Installation	\$ 450.00	\$ 960.00
Gate Maintenance	\$ 28.95	\$ 935.80
Grounds Maintenance	\$ -	\$ 1,722.50
Lake & Dam Maintenance	\$ -	\$ 1,200.00
Lake & Dam Misc Expense	\$ -	\$ 75.00
Legal/Professional Fees	\$ 100.00	\$ 3,089.55
Mileage Reimbursement	\$ -	\$ 26.10
Office Supplies	\$ 17.85	\$ 17.85
Postage	\$ 224.05	\$ 455.05
Printing	\$ 75.20	\$ 140.80
Property Tax	\$ -	\$ 8.00
Reimbursed Expense		
Collections Expense	\$ (28.26)	\$ 584.97
Lien Filing Fees	\$ -	\$ 52.00
Total Reimbursed Expense	\$ (28.26)	\$ 636.97
Road Maintenance	\$ 20,000.00	\$ 22,246.42

Northwood Lake Estates HOA

Income Statement YTD Comparison

January 2020

	Jan 20	Jul '19 - Jan 20
Road Signs	\$ -	\$ 161.09
Security		
Cameras	\$ -	\$ 1,189.92
Security Patrol	\$ 840.00	\$ 7,000.00
Total Security	\$ 840.00	\$ 8,189.92
Street Lighting	\$ 123.29	\$ 861.00
Web Expense	\$ 156.00	\$ 156.00
Total Expense	\$ 22,374.58	\$ 45,199.55
Net Ordinary Income	\$ 14,432.18	\$ 30,705.63
Other Income/Expense		
Other Expense		
Loss to Foreclosure	\$ -	\$ 1,993.63
Total Other Expense	\$ -	\$ 1,993.63
Net Other Income	\$ -	\$ (1,993.63)
Net Income	\$ 14,432.18	\$ 28,712.00