

Northwood Lake Estates HOA

Income Statement YTD Comparison

October 2018

	<u>Oct 18</u>	<u>Jul - Oct 18</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	\$ -	\$ 356.11
Homeowners Dues 2017-2018	\$ 90.22	\$ 360.22
Homeowners Dues 2018-2019	\$ 1,753.34	\$ 25,608.09
Total Dues - Homeowners Dues	<u>\$ 1,843.56</u>	<u>\$ 26,324.42</u>
Dues - Road Assessments		
Road Assessment 2016	\$ -	\$ 540.00
Road Assessment 2017	\$ 57.07	\$ 720.00
Road Assessment 2018	\$ 180.00	\$ 1,824.62
Total Dues - Road Assessments	<u>\$ 237.07</u>	<u>\$ 3,084.62</u>
Interest Income - Bank	\$ 21.83	\$ 111.37
Interest Income - Owners	\$ 106.32	\$ 581.75
Lake Misc Income	\$ -	\$ 65.00
Late Fee Income	\$ 350.00	\$ 1,150.00
Uncategorized Income	\$ 150.00	\$ 150.00
Total Income	<u>\$ 2,708.78</u>	<u>\$ 31,467.16</u>
Gross Profit	<u>\$ 2,708.78</u>	<u>\$ 31,467.16</u>
Expense		
Bookkeeping Services	\$ 550.00	\$ 2,200.00
Gate Installation	\$ 1,659.39	\$ 1,659.39
Grounds Maintenance	\$ 435.00	\$ 1,675.00
Lake & Dam Maintenance	\$ -	\$ 250.00
Lake & Dam Misc Expense	\$ 1,332.17	\$ 1,944.29
Legal/Professional Fees	\$ 307.86	\$ 11,977.54
Meeting Expense	\$ -	\$ 38.02
Mileage Reimbursement	\$ 38.15	\$ 43.50
Office Supplies	\$ -	\$ 16.27
Postage	\$ 50.00	\$ 154.00
Printing	\$ 14.00	\$ 45.80
Reimbursed Expense		
Collections Expense	\$ 100.00	\$ (314.74)
Lien Filing Fees	\$ 26.00	\$ 39.00
Total Reimbursed Expense	<u>\$ 126.00</u>	<u>\$ (275.74)</u>
Road Maintenance	\$ 82,799.00	\$ 82,799.00
Road Signs	\$ (250.00)	\$ 99.19
Security	\$ -	\$ 4,760.00
Storage Building Rental	\$ -	\$ 480.00
Street Lighting	\$ 62.47	\$ 250.18
Uncategorized Expenses	\$ 1,070.00	\$ 1,070.00
Total Expense	<u>\$ 88,194.04</u>	<u>\$ 109,186.44</u>
Net Ordinary Income	<u>\$ (85,485.26)</u>	<u>\$ (77,719.28)</u>
Net Income	<u><u>\$ (85,485.26)</u></u>	<u><u>\$ (77,719.28)</u></u>