

Northwood Lake Estates HOA

Income Statement YTD Comparison

September 2017

	<u>Sep 17</u>	<u>Jul - Sep 17</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	226.63	586.63
Homeowners Dues 2017-2018	2,397.10	19,238.86
Total Dues - Homeowners Dues	<u>2,623.73</u>	<u>19,825.49</u>
Dues - Road Assessments		
Road Assessment 2017	360.00	1,879.45
Total Dues - Road Assessments	<u>360.00</u>	<u>1,879.45</u>
Interest Income - Bank	29.29	76.48
Interest Income - Owners	122.40	235.68
Lake Misc Income	0.00	395.00
Late Fee Income	274.50	488.50
Roadwork Fees Income	3,000.00	4,500.00
Total Income	<u>6,409.92</u>	<u>27,400.60</u>
Gross Profit	6,409.92	27,400.60
Expense		
Bookkeeping Services	527.50	1,627.50
Grounds Maintenance	615.00	770.00
Lake & Dam Maintenance	0.00	10,579.60
Lake & Dam Misc Expense	0.00	1,000.00
Legal/Professional Fees	303.00	1,080.28
Mileage Reimbursement	23.09	23.09
Postage	52.00	52.00
Printing	13.81	59.41
Reimbursed Expense		
Collections Expense	(5,465.64)	(5,465.42)
Lien Filing Fees	(86.61)	(73.61)
Total Reimbursed Expense	<u>(5,552.25)</u>	<u>(5,539.03)</u>
Security	560.00	840.00
Storage Building Rental	480.00	480.00
Street Lighting	61.39	181.68
Total Expense	<u>(2,916.46)</u>	<u>11,154.53</u>
Net Ordinary Income	<u>9,326.38</u>	<u>16,246.07</u>
Net Income	<u><u>9,326.38</u></u>	<u><u>16,246.07</u></u>