

Northwood Lake Estates HOA

Income Statement YTD Comparison

August 2017

	<u>Aug 17</u>	<u>Jul - Aug 17</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	180.00	360.00
Homeowners Dues 2017-2018	8,483.16	16,841.76
Total Dues - Homeowners Dues	8,663.16	17,201.76
Dues - Road Assessments		
Road Assessment 2017	1,080.00	1,519.45
Total Dues - Road Assessments	1,080.00	1,519.45
Interest Income - Bank	23.98	47.19
Interest Income - Owners	82.89	113.28
Lake Misc Income	25.00	395.00
Late Fee Income	165.00	214.00
Roadwork Fees Income	1,500.00	1,500.00
Uncategorized Income	24.08	24.08
Total Income	11,564.11	21,014.76
Gross Profit	11,564.11	21,014.76
Expense		
Bookkeeping Services	572.50	1,122.50
Grounds Maintenance	0.00	155.00
Lake & Dam Maintenance	2,000.00	10,579.60
Lake & Dam Misc Expense	1,000.00	1,000.00
Legal/Professional Fees	114.50	777.28
Mileage Reimbursement	0.99	0.99
Printing	46.19	46.19
Reimbursed Expense		
Collections Expense	0.00	0.22
Lien Filing Fees	0.00	13.00
Total Reimbursed Expense	0.00	13.22
Security	280.00	367.50
Street Lighting	61.11	120.29
Total Expense	4,075.29	14,182.57
Net Ordinary Income	7,488.82	6,832.19
Net Income	<u><u>7,488.82</u></u>	<u><u>6,832.19</u></u>