

Northwood Lake Estates HOA

Income Statement YTD Comparison

September 2021

	Sep 21	Jul - Sep 21
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2018-2019	\$ -	\$ 72.00
Homeowners Dues 2019-2020	\$ -	\$ 90.00
Homeowners Dues 2020-2021	\$ 153.36	\$ 513.36
Homeowners Dues 2021-2022	\$ 2,660.00	\$ 28,319.98
Total Dues - Homeowners Dues	\$ 2,813.36	\$ 28,995.34
Dues - Road Assessments		
Road Assessment 2019	\$ -	\$ 180.00
Road Assessment 2020	\$ -	\$ 360.00
Road Assessment 2021	\$ 238.66	\$ 1,427.60
Total Dues - Road Assessments	\$ 238.66	\$ 1,967.60
Interest Income - Bank	\$ 14.16	\$ 37.95
Interest Income - Owners	\$ 72.54	\$ 244.48
Lake Misc Income	\$ -	\$ 20.00
Late Fee Income	\$ 173.83	\$ 473.83
Total Income	\$ 3,312.55	\$ 31,739.20
Gross Profit	\$ 3,312.55	\$ 31,739.20
Expense		
Bank Service Charges	\$ 5.00	\$ 35.00
Bookkeeping Services	\$ 550.00	\$ 1,650.00
Gate Fobs	\$ (65.00)	\$ (617.50)
Gate Maintenance	\$ 28.95	\$ 86.85
Grounds Maintenance	\$ 5,413.13	\$ 6,990.63
Lake & Dam Maintenance	\$ -	\$ 2,200.00
Legal/Professional Fees	\$ 50.00	\$ 500.00
Office Supplies	\$ 7.17	\$ 18.16
Postage	\$ 235.00	\$ 235.00
Reimbursed Expense		
Collections Expense	\$ 728.67	\$ (119.39)
Lien Filing Fees	\$ -	\$ 108.00
Total Reimbursed Expense	\$ 728.67	\$ (11.39)
Road Maintenance	\$ 247.50	\$ 8,033.46
Road Signs	\$ -	\$ 100.00
Security		
Cameras	\$ -	\$ 64.94
Security Patrol	\$ 1,120.00	\$ 3,220.00
Total Security	\$ 1,120.00	\$ 3,284.94
Street Lighting	\$ 132.29	\$ 396.68
Total Expense	\$ 8,452.71	\$ 22,901.83
Net Ordinary Income	\$ (5,140.16)	\$ 8,837.37
Net Income	\$ (5,140.16)	\$ 8,837.37