

Northwood Lake Estates HOA

Income Statement YTD Comparison

March 2017

	<u>Mar 17</u>	<u>Jul '16 - Mar 17</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2013-2014	720.00	760.31
Homeowners Dues 2014-2015	180.00	180.00
Homeowners Dues 2015-2016	180.00	915.99
Homeowners Dues 2016-2017	812.14	23,269.79
Total Dues - Homeowners Dues	1,892.14	25,126.09
Dues - Road Assessments		
Road Assessment 2009-Jan	180.00	180.00
Road Assessment 2011-Jun	180.00	180.00
Road Assessment 2013-Jan	180.00	180.00
Road Assessment 2014-Jun	180.00	360.00
Road Assessment 2016	495.00	4,736.19
Road Assessment 2017	4,434.78	51,567.70
Total Dues - Road Assessments	5,649.78	57,203.89
Interest Income - Bank	24.12	173.06
Interest Income - Owners	779.25	1,690.15
Lake Misc Income	10.00	410.00
Late Fee Income	211.92	1,462.10
Total Income	8,567.21	86,065.29
Gross Profit	8,567.21	86,065.29
Expense		
Bookkeeping Services	550.00	4,950.00
Grounds Maintenance	975.00	4,255.00
Lake & Dam Maintenance	3,200.00	5,640.00
Lake & Dam Misc Expense	0.00	2,792.86
Legal/Professional Fees	(25.00)	133.50
Liability Insurance	0.00	9,156.88
Meeting Expense	0.00	180.00
Mileage Reimbursement	50.83	89.17
Office Supplies	0.00	47.49
OWRB Fees	0.00	50.00
Postage	39.20	231.97
Printing	29.20	200.00
Property Tax	0.00	8.00
Reimbursed Expense		
Collections Expense	575.50	5,488.85
Lien Filing Fees	(39.00)	(4.39)
Total Reimbursed Expense	536.50	5,484.46
Road Maintenance	708.75	31,333.75
Road Signs	831.72	2,084.53
Security	0.00	2,225.00
Storage Building Rental	0.00	480.00

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Street Lighting	66.60	585.23
Web Expense	0.00	111.00
Total Expense	<u>6,962.80</u>	<u>70,038.84</u>
Net Ordinary Income	1,604.41	16,026.45
Other Income/Expense		
Other Expense		
Loss to Sherriff Sale	2,709.02	2,709.02
Total Other Expense	<u>2,709.02</u>	<u>2,709.02</u>
Net Other Income	<u>(2,709.02)</u>	<u>(2,709.02)</u>
Net Income	<u><u>(1,104.61)</u></u>	<u><u>13,317.43</u></u>