

Northwood Lake Estates HOA

Income Statement YTD Comparison

March 2019

	Mar 19	Jul '18 - Mar 19
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	\$ -	\$ 356.11
Homeowners Dues 2017-2018	\$ -	\$ 658.15
Homeowners Dues 2018-2019	\$ 836.42	\$ 27,962.81
Total Dues - Homeowners Dues	\$ 836.42	\$ 28,977.07
Dues - Road Assessments		
Road Assessment 2016	\$ -	\$ 540.00
Road Assessment 2017	\$ 180.00	\$ 900.00
Road Assessment 2018	\$ 327.35	\$ 2,805.32
Road Assessment 2019	\$ 5,300.82	\$ 51,787.87
Total Dues - Road Assessments	\$ 5,808.17	\$ 56,033.19
Interest Income - Bank	\$ 42.42	\$ 212.65
Interest Income - Owners	\$ 66.70	\$ 772.20
Lake Misc Income	\$ 10.00	\$ 95.00
Late Fee Income	\$ 156.02	\$ 1,577.13
Roadwork Fees Income	\$ -	\$ 3,000.00
Total Income	\$ 6,919.73	\$ 90,667.24
Gross Profit	\$ 6,919.73	\$ 90,667.24
Expense		
Bookkeeping Services	\$ 550.00	\$ 4,950.00
Gate Installation	\$ 21,090.00	\$ 23,449.39
Grounds Maintenance	\$ -	\$ 2,117.50
Lake & Dam Maintenance	\$ -	\$ 250.00
Lake & Dam Misc Expense	\$ 215.78	\$ 3,376.71
Legal/Professional Fees	\$ -	\$ 12,392.54
Liability Insurance	\$ -	\$ 9,190.80
Meeting Expense	\$ 300.00	\$ 338.02
Mileage Reimbursement	\$ -	\$ 43.50
Newsletters	\$ -	\$ 384.80
Office Supplies	\$ 17.03	\$ 65.84
OWRB Fees	\$ -	\$ 50.00
Postage	\$ 110.00	\$ 584.00
Printing	\$ 21.80	\$ 177.58
Property Tax	\$ -	\$ 8.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (314.74)
Lien Filing Fees	\$ -	\$ 39.00
Total Reimbursed Expense	\$ -	\$ (275.74)
Road Maintenance	\$ 2,166.26	\$ 87,266.22
Road Signs	\$ 315.00	\$ 705.54
Security	\$ -	\$ 4,760.00
Storage Building Rental	\$ -	\$ 480.00
Street Lighting	\$ 92.04	\$ 590.23
Web Expense	\$ -	\$ 111.00
Total Expense	\$ 24,877.91	\$ 151,015.93
Net Ordinary Income	\$ (17,958.18)	\$ (60,348.69)
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