

Northwood Lake Estates HOA

Income Statement YTD Comparison

April 2017

	Apr 17	Jul '16 - Apr 17
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2013-2014	900.00	1,660.31
Homeowners Dues 2014-2015	180.00	360.00
Homeowners Dues 2015-2016	180.00	1,095.99
Homeowners Dues 2016-2017	740.00	24,009.79
Total Dues - Homeowners Dues	2,000.00	27,126.09
Dues - Road Assessments		
Road Assessment 2009-Jan	180.00	360.00
Road Assessment 2011-Jun	180.00	360.00
Road Assessment 2013-Jan	180.00	360.00
Road Assessment 2014-Jun	180.00	540.00
Road Assessment 2016	180.00	4,916.19
Road Assessment 2017	2,509.10	54,076.80
Total Dues - Road Assessments	3,409.10	60,612.99
Interest Income - Bank	18.52	191.58
Interest Income - Owners	1,642.88	3,333.03
Lake Misc Income	335.00	745.00
Late Fee Income	354.54	1,816.64
Total Income	7,760.04	93,825.33
Gross Profit	7,760.04	93,825.33
Expense		
Bookkeeping Services	550.00	5,500.00
Grounds Maintenance	0.00	4,255.00
Lake & Dam Maintenance	0.00	5,640.00
Lake & Dam Misc Expense	0.00	2,792.86
Legal/Professional Fees	25.00	158.50
Liability Insurance	0.00	9,156.88
Meeting Expense	0.00	180.00
Mileage Reimbursement	32.11	121.28
Office Supplies	0.00	47.49
OWRB Fees	0.00	50.00
Postage	49.00	280.97
Printing	17.40	217.40
Property Tax	0.00	8.00
Reimbursed Expense		
Collections Expense	(269.20)	5,219.65
Lien Filing Fees	(26.00)	(30.39)
Total Reimbursed Expense	(295.20)	5,189.26
Road Maintenance	2,525.00	33,858.75
Road Signs	77.70	2,162.23
Security	0.00	2,225.00
Storage Building Rental	0.00	480.00

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Street Lighting	66.81	652.04
Web Expense	0.00	111.00
Total Expense	3,047.82	73,086.66
Net Ordinary Income	4,712.22	20,738.67
Other Income/Expense		
Other Expense		
Loss to Foreclosure	2,513.64	5,222.66
Total Other Expense	2,513.64	5,222.66
Net Other Income	(2,513.64)	(5,222.66)
Net Income	2,198.58	15,516.01