

Northwood Lake Estates HOA

Income Statement YTD Comparison

November 2018

	<u>Nov 18</u>	<u>Jul - Nov 18</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	\$ -	\$ 356.11
Homeowners Dues 2017-2018	\$ 120.00	\$ 480.22
Homeowners Dues 2018-2019	\$ 270.00	\$ 25,878.09
Total Dues - Homeowners Dues	<u>\$ 390.00</u>	<u>\$ 26,714.42</u>
Dues - Road Assessments		
Road Assessment 2016	\$ -	\$ 540.00
Road Assessment 2017	\$ -	\$ 720.00
Road Assessment 2018	\$ 419.96	\$ 2,244.58
Total Dues - Road Assessments	<u>\$ 419.96</u>	<u>\$ 3,504.58</u>
Interest Income - Bank	\$ 17.08	\$ 128.45
Interest Income - Owners	\$ 19.12	\$ 600.87
Lake Misc Income	\$ -	\$ 65.00
Late Fee Income	\$ 49.95	\$ 1,199.95
Roadwork Fees Income	\$ 1,500.00	\$ 1,500.00
Uncategorized Income	\$ -	\$ 150.00
Total Income	<u>\$ 2,396.11</u>	<u>\$ 33,863.27</u>
Gross Profit	\$ 2,396.11	\$ 33,863.27
Expense		
Bookkeeping Services	\$ 550.00	\$ 2,750.00
Gate Installation	\$ 700.00	\$ 2,359.39
Grounds Maintenance	\$ 442.50	\$ 2,117.50
Lake & Dam Maintenance	\$ -	\$ 250.00
Lake & Dam Misc Expense	\$ -	\$ 3,014.29
Legal/Professional Fees	\$ -	\$ 11,977.54
Meeting Expense	\$ -	\$ 38.02
Mileage Reimbursement	\$ -	\$ 43.50
Office Supplies	\$ 16.27	\$ 32.54
Postage	\$ -	\$ 154.00
Printing	\$ -	\$ 45.80
Reimbursed Expense		
Collections Expense	\$ -	\$ (314.74)
Lien Filing Fees	\$ -	\$ 39.00
Total Reimbursed Expense	<u>\$ -</u>	<u>\$ (275.74)</u>
Road Maintenance	\$ -	\$ 82,799.00
Road Signs	\$ -	\$ 99.19
Security	\$ -	\$ 4,760.00
Storage Building Rental	\$ -	\$ 480.00
Street Lighting	\$ 62.47	\$ 312.65
Total Expense	<u>\$ 1,771.24</u>	<u>\$ 110,957.68</u>
Net Ordinary Income	<u>\$ 624.87</u>	<u>\$ (77,094.41)</u>
Net Income	<u><u>\$ 624.87</u></u>	<u><u>\$ (77,094.41)</u></u>