

Northwood Lake Estates HOA

Income Statement YTD Comparison

January 2019

	Jan 19	Jul '18 - Jan 19
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	\$ -	\$ 356.11
Homeowners Dues 2017-2018	\$ 77.93	\$ 658.15
Homeowners Dues 2018-2019	\$ 798.30	\$ 26,856.39
Total Dues - Homeowners Dues	\$ 876.23	\$ 27,870.65
Dues - Road Assessments		
Road Assessment 2016	\$ -	\$ 540.00
Road Assessment 2017	\$ -	\$ 720.00
Road Assessment 2018	\$ 158.39	\$ 2,477.97
Road Assessment 2019	\$ 35,241.11	\$ 35,241.11
Total Dues - Road Assessments	\$ 35,399.50	\$ 38,979.08
Interest Income - Bank	\$ 19.47	\$ 170.23
Interest Income - Owners	\$ 88.37	\$ 698.69
Lake Misc Income	\$ -	\$ 65.00
Late Fee Income	\$ 171.16	\$ 1,396.11
Roadwork Fees Income	\$ 1,500.00	\$ 3,000.00
Total Income	\$ 38,054.73	\$ 72,179.76
Gross Profit	\$ 38,054.73	\$ 72,179.76
Expense		
Bookkeeping Services	\$ 550.00	\$ 3,850.00
Gate Installation	\$ -	\$ 2,359.39
Grounds Maintenance	\$ -	\$ 2,117.50
Lake & Dam Maintenance	\$ -	\$ 250.00
Lake & Dam Misc Expense	\$ 146.64	\$ 3,160.93
Legal/Professional Fees	\$ 900.00	\$ 12,280.04
Meeting Expense	\$ -	\$ 38.02
Mileage Reimbursement	\$ -	\$ 43.50
Newsletters	\$ -	\$ 384.80
Office Supplies	\$ -	\$ 48.81
Postage	\$ 200.00	\$ 474.00
Printing	\$ 58.00	\$ 103.80
Property Tax	\$ -	\$ 8.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (314.74)
Lien Filing Fees	\$ -	\$ 39.00
Total Reimbursed Expense	\$ -	\$ (275.74)
Road Maintenance	\$ -	\$ 82,799.00
Road Signs	\$ 31.35	\$ (19.46)
Security	\$ -	\$ 4,760.00
Storage Building Rental	\$ -	\$ 480.00
Street Lighting	\$ 62.07	\$ 436.79
Web Expense	\$ -	\$ 111.00
Total Expense	\$ 1,948.06	\$ 113,410.38
Net Ordinary Income	\$ 36,106.67	\$ (41,230.62)
Net Income	\$ 36,106.67	\$ (41,230.62)