

Northwood Lake Estates HOA

Income Statement YTD Comparison

August 2019

	<u>Aug 19</u>	<u>Jul - Aug 19</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2017-2018	\$ -	\$ 90.00
Homeowners Dues 2018-2019	\$ -	\$ 540.00
Homeowners Dues 2019-2020	\$ 6,360.00	\$ 26,901.65
Total Dues - Homeowners Dues	<u>\$ 6,360.00</u>	<u>\$ 27,531.65</u>
Dues - Road Assessments		
Road Assessment 2018	\$ 13.81	\$ 490.12
Road Assessment 2019	\$ 180.00	\$ 735.05
Total Dues - Road Assessments	<u>\$ 193.81</u>	<u>\$ 1,225.17</u>
Interest Income - Bank	\$ 23.63	\$ 47.05
Interest Income - Owners	\$ 66.19	\$ 233.67
Lake Misc Income	\$ 25.00	\$ 30.00
Late Fee Income	\$ 88.33	\$ 343.33
Roadwork Fees Income	\$ 1,500.00	\$ 1,500.00
Total Income	<u>\$ 8,256.96</u>	<u>\$ 30,910.87</u>
Gross Profit	\$ 8,256.96	\$ 30,910.87
Expense		
Bookkeeping Services	\$ 550.00	\$ 1,100.00
Gate Fobs	\$ (520.00)	\$ (1,137.50)
Grounds Maintenance	\$ 747.50	\$ 747.50
Legal/Professional Fees	\$ -	\$ 45.00
Postage	\$ 55.00	\$ 55.00
Printing	\$ 27.00	\$ 55.80
Reimbursed Expense		
Collections Expense	\$ 868.18	\$ 1,404.00
Lien Filing Fees	\$ 13.00	\$ 39.00
Total Reimbursed Expense	<u>\$ 881.18</u>	<u>\$ 1,443.00</u>
Road Signs	\$ 81.05	\$ 81.05
Security		
Security Patrol	\$ 1,120.00	\$ 4,060.00
Total Security	<u>\$ 1,120.00</u>	<u>\$ 4,060.00</u>
Street Lighting	\$ 122.67	\$ 244.55
Total Expense	<u>\$ 3,064.40</u>	<u>\$ 6,694.40</u>
Net Ordinary Income	<u>\$ 5,192.56</u>	<u>\$ 24,216.47</u>
Net Income	<u><u>\$ 5,192.56</u></u>	<u><u>\$ 24,216.47</u></u>