

Northwood Lake Estates HOA

Income Statement YTD Comparison

April 2019

	Apr 19	Jul '18 - Apr 19
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2016-2017	\$ 270.00	\$ 626.11
Homeowners Dues 2017-2018	\$ 146.55	\$ 804.70
Homeowners Dues 2018-2019	\$ 89.08	\$ 28,051.89
Total Dues - Homeowners Dues	\$ 505.63	\$ 29,482.70
Dues - Road Assessments		
Road Assessment 2016	\$ 80.00	\$ 620.00
Road Assessment 2017	\$ 180.00	\$ 1,080.00
Road Assessment 2018	\$ -	\$ 2,805.32
Road Assessment 2019	\$ 3,223.06	\$ 55,370.93
Total Dues - Road Assessments	\$ 3,483.06	\$ 59,876.25
Interest Income - Bank	\$ 19.03	\$ 236.21
Interest Income - Owners	\$ 92.30	\$ 864.50
Lake Misc Income	\$ 35.00	\$ 130.00
Late Fee Income	\$ 384.44	\$ 1,961.57
Roadwork Fees Income	\$ -	\$ 3,000.00
Total Income	\$ 4,519.46	\$ 95,551.23
Gross Profit	\$ 4,519.46	\$ 95,551.23
Expense		
Bookkeeping Services	\$ 550.00	\$ 5,500.00
Gate Fobs	\$ 5,675.24	\$ 5,675.24
Gate Installation	\$ 1,520.00	\$ 24,969.39
Grounds Maintenance	\$ 437.50	\$ 2,555.00
Lake & Dam Maintenance	\$ 2,500.00	\$ 2,750.00
Lake & Dam Misc Expense	\$ 173.80	\$ 3,414.73
Legal/Professional Fees	\$ (100.00)	\$ 12,292.54
Liability Insurance	\$ -	\$ 9,190.80
Meeting Expense	\$ -	\$ 338.02
Mileage Reimbursement	\$ -	\$ 43.50
Newsletters	\$ 445.35	\$ 830.15
Office Supplies	\$ -	\$ 65.84
OWRB Fees	\$ -	\$ 50.00
Postage	\$ 158.50	\$ 742.50
Printing	\$ 28.20	\$ 205.78
Property Tax	\$ -	\$ 8.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (314.74)
Lien Filing Fees	\$ -	\$ 39.00
Total Reimbursed Expense	\$ -	\$ (275.74)
Road Maintenance	\$ 1,895.82	\$ 89,162.04
Road Signs	\$ -	\$ 705.54
Security	\$ -	\$ 4,760.00

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Storage Building Rental	\$ -	\$ 480.00
Street Lighting	\$ 92.04	\$ 682.27
Web Expense	\$ -	\$ 111.00
Total Expense	\$ 13,376.45	\$ 164,256.60
Net Ordinary Income	\$ (8,856.99)	\$ (68,705.37)
Net Income	\$ (8,856.99)	\$ (68,705.37)